

The following standard partner distribution terms ("Terms") govern the implementation and use of the products, services, and technology made available by Outbrain to the Partner identified in a Partner Enrollment Form. To the extent that Partner has not yet signed a Partner Enrollment form (1) references to "the Agreement" shall be to the Terms and (2) these Terms permit the use of the Technology, but no payment shall accrue or be made to Partner until such Partner Enrollment Form is signed by both Outbrain and Partner.

## **1. CERTAIN DEFINITIONS**

- 1.1. "Advertiser Recs" means Recommendations in the Outbrain network submitted by Outbrain's advertisers.
- 1.2. "Content" means graphical, textual and/or auditory content (which may include text, data, information, photos, images, graphics, audio, video or other content).
- 1.3. "Data" means all data collected or generated by Outbrain through the Technology, including any reports or other data made available to Partner in connection with the Agreement.
- 1.4. "Destination Page" means any webpage or other online location that may be accessed by clicking on Recommendations.
- 1.5. "End User" means individual human end users of the Partner Site(s).
- 1.6. "Partner Sites" means the web properties, applications or platforms identified in the Partner Enrollment Form, together with any additional properties on which Partner elects to implement the Technology upon prior written approval from Outbrain (e-mail will suffice).
- 1.7. "Recirculation Recs" means Recommendations that are not Advertiser Recs and which link to Content on Partner Sites.
- 1.8. "Recommendations" means the display of Content that Outbrain delivers to the viewer of a web page, application or platform on which the Technology is implemented. For clarity, Recommendations may include Advertiser Recs and/or Recirculation Recs.
- 1.9. "Revenue" means net revenue generated from Advertiser Recs and charged by Outbrain for the display of such Advertiser Recs in the Outbrain network.
- 1.10. "Technology" means the Javascript, API, SDK and associated protocols provided by Outbrain to Partner that, when implemented on Partner Site(s), display one or more Recommendation(s) and/or permit users to navigate to Destination Pages by clicking on such Recommendations.

## **2. TECHNOLOGY; PLACEMENT AND APPEARANCE**

- 2.1. Implementations of the Technology must appear directly below the main Content on each page of the Partner Sites on which the Technology is installed or as otherwise mutually agreed in writing (e-mail shall suffice).
- 2.2. Partner shall display the Technology in accordance with all applicable laws and regulations, including with respect to disclosing the source or nature of the Recommendations. Without limiting the foregoing obligation, Partner agrees to comply with Outbrain's instructions regarding how the Technology is to be displayed, labelled or identified.
- 2.3. Outbrain may make updates, modifications or improvements to the Technology from time to time in its sole discretion. If Outbrain requests Partner to implement any such update, Partner will use commercially reasonable efforts to do so within thirty (30) days of receipt of same from Outbrain; provided, that if Outbrain requests Partner to implement any Update that Partner reasonably determines would materially and adversely affect the performance of the Partner Site(s), Partner may elect to cease displaying the

Technology on such page(s) unless Outbrain either addresses Partner's concerns to its reasonable satisfaction or agrees not to require Partner to implement such Update.

2.4. During the Term, Outbrain shall be Partner's sole and exclusive provider of content recommendations, where "content recommendations" are one or more links comprised of a headline or phrase indicating that an End User will be driven to Content (regardless of whether the Destination Page displays content, advertorials or advertisements).

2.5. Notwithstanding any other provision of the Agreement and unless Outbrain provides prior written consent, any implementation of the Technology shall include at least one (1) link to Advertiser Recs per page (i.e., Partner may not use the Technology solely to provide Recirculation Recs).

2.6. During the Term, Outbrain may test changes to the display of the Technology. Such Outbrain testing will be completed on the smallest percentage of Partner Site(s) pages that would provide statistically significant results. Based on the results of such testing, Outbrain may suggest modifications to the display of the Recommendations and Technology; such modifications shall only take effect after Partner's prior consent (which shall not be unreasonably withheld). To the extent that Partner uses the API and thus controls any testing, Partner shall comply with such testing requests on at least a quarterly basis.

### 3. REVENUE & PAYMENT

3.1. During the Term, Partner will be paid the percentage of Adjusted Gross Revenue indicated on the Partner Enrollment Form. For the avoidance of doubt, Revenue is net of, *inter alia*, fees for third-party data services integrated into Outbrain's platform, invalid clicks, impressions, and advertiser and agency discounts/rebates.

3.2. Within fifteen (15) days of the end of the calendar month during which Outbrain earns any Revenue, Outbrain will email Partner a statement showing the amount due to Partner pursuant to the Agreement for that calendar month (the "Statement"). Outbrain shall only pay Partner if Partner emails Outbrain an invoice: (a) from the entity indicated on the Partner Enrollment Form (b) showing the amount owed to Partner and the reference number as stated in the Statement; (c) requesting Outbrain to pay the invoice to the bank account indicated on the Partner Enrollment Form and (d) requesting Outbrain to pay the invoice within ninety (90) days (or the number of days indicated on the Partner Enrollment Form) of the date of receipt of the invoice by Outbrain. VAT if applicable will only be paid against a valid VAT invoice. The VAT registration number for Outbrain UK Ltd is GB 115005961. If payment is not made when due, Partner may charge interest at the maximum rate of 2% per annum above the prevailing base rate of Barclays Bank PLC from the due date until the date of actual payment, whether before or after judgment. Notwithstanding anything set forth to the contrary in this Agreement, Outbrain may withhold payments owed to Partner hereunder without penalty or interest until Outbrain has received an accurate invoice as per subsections (a) through (d) above. Such payments shall be subject to withholding for income taxes and similar deductions, as required by applicable law. To ensure proper payment, Partner is responsible for notifying Outbrain of accurate contact and payment information. Partner is also responsible for any charges assessed by Partner's bank or payment provider. Partner acknowledges that Outbrain may earn portions of Revenue in foreign currencies. In such cases, Outbrain shall translate the amount of Adjusted Gross Revenue earned in the foreign currency using the exchange rate used by Outbrain from time to time on the day the applicable Adjusted Gross Revenue is earned. If the amount owed to Partner is less than £200 (or EUR 200), then the amount owed will be accrued until the calendar month in which the balance of the payments due to Partner exceeds £200 (or EUR 200). Any dispute regarding a payment from Outbrain must be submitted to Outbrain in writing within thirty (30) days of postage or wire transfer date of such payment or it shall be deemed waived.

3.3. Outbrain may withhold, charge or credit back payments to Partner, if Outbrain, in its sole reasonable discretion, believes that the performance related to them are fraudulent or invalid in nature or if Outbrain was charged or credited back by the advertiser. Invalid activity is determined by Outbrain in all cases and may include, but is not limited to, (i) invalid clicks on or impressions of Advertiser Recs generated by any person,

bot, automated program or similar device, including through any clicks/impressions originating from Partner's IP addresses or computers under Partner's control; (ii) clicks/impressions solicited or generated by payment of money, false representation, or requests for End Users to click on Advertiser Recs or take other actions; (iii) Advertiser Recs served to End Users whose browsers have JavaScript disabled; and (iv) clicks/impressions co-mingled with a significant amount of the activity described in (i, ii, and iii) above.

3.4. In addition to Outbrain's other rights and remedies, Outbrain may (i) withhold and offset any payments owed to Partner under the Agreement against any fees Partner owes Outbrain under the Agreement or any other agreement, and/or (ii) require Partner to refund Outbrain within thirty (30) days of any invoice, any amounts Outbrain may have overpaid to Partner in prior periods. If an Outbrain advertiser whose Advertiser Recs are displayed on any Partner Site defaults on payment to Outbrain, Outbrain may withhold payment or charge back Partner's account.

#### 4. PRIVACY

4.1. Outbrain and Partner shall each maintain and display on their respective websites an easily accessible and discoverable privacy policy that complies with all applicable laws, and with respect to Partner, that discloses usage of third-party technology to collect and use data in connection with the Partner Sites. Outbrain's privacy policy is available at <https://www.outbrain.com/legal/privacy>.

4.2. Partner shall implement the Technology in accordance with all of Outbrain's reasonable instructions determined by Outbrain to be necessary to enable Outbrain to comply with applicable data protection laws. Partner acknowledges and agrees that it is Partner's (and not Outbrain's) responsibility to ensure that Partner's use of the Technology complies with all data protection legislation applicable to Partner (including, in particular, in respect of the placing and use of third party cookies, upon which the Technology relies, and the capturing of any consent to cookies required to be obtained from the relevant End User). In addition, the parties shall provide End Users access to a user choice mechanism such as the opt out page(s) of the Network Advertising Initiative, the Digital Advertising Alliance, the European Digital Advertising Alliance, and/or a direct opt out of Outbrain through Outbrain's privacy policy. If an End User has opted out of behavioral advertising through a Partner Site (or a Partner mechanism), Partner must not pass Outbrain such End User's advertiser ID or other identifying mechanism.

#### 5. LICENSE TERMS

5.1. During the Term and subject to Partner's full compliance with all of the terms of the Agreement, Outbrain grants Partner a limited, non-exclusive, revocable, non-sublicensable, nontransferable licence to use the Technology to display the Recommendations on Partner Sites in the form and format provided. Partner shall implement the Technology pursuant to Outbrain's technical instructions, including any implementation guides made available by Outbrain, which may be revised from time to time upon notice from Outbrain. Outbrain, in its sole discretion, may determine which of Outbrain's available Technology implementations (e.g., JS, API, SDK) shall be used in each Partner implementation (i.e., the SDK must be used for any application-based installation).

5.2. Outbrain grants Partner, during the Term, a limited, worldwide, non-exclusive, royalty-free licence to use and display Outbrain's trademarks, service marks and logos (collectively, "Outbrain Marks"), as incorporated into the Technology, strictly in accordance with Partner's obligations and rights in the Agreement. All goodwill arising out of Partner's use of any of the Outbrain Marks shall inure solely to the benefit of Outbrain. Outbrain shall have the right to refer to Partner and the Partner Sites in any general listing of advertisers or partners (including in marketing and sales materials) who have implemented the Technology. Notwithstanding the foregoing, each party will request prior written consent before issuing a press release regarding the Agreement or using the other party's name on its website other than in accordance with the Agreement.

5.3. As between the parties: (a) Outbrain retains all right, title and interest in and to the Outbrain Marks,

Technology, Data, and Content displayed on or made available by the Technology (excluding any Content from the Partner Sites which shall be owned by Partner); and (b) Partner retains all right, title and interest in and to the Partner Site(s) including the look and feel, excluding the items described in subparagraph (a) above, (including without limitation all intellectual property rights in them).

5.4. The licences granted under the Agreement are specifically set forth in the Agreement; there are no implied rights. All rights not expressly granted to Partner in the Agreement are reserved by Outbrain.

## **6. PROHIBITED ACTIVITY**

6.1. Partner will not: (i) edit, modify, truncate, filter, or change the order of Recommendations; (ii) obscure, modify or redirect Partner Site users away from a Destination Page, or intersperse any Content between the Recommendations and any Destination Page; (iii) minimise, remove or otherwise inhibit the full and complete display of the Technology; (iv) artificially inflate clicks or impressions on Recommendations, or encourage or require any person to click on Recommendations using incentives or other methods; (v) remove, deface, obscure, or alter any notices of intellectual property rights included in the Technology; (vi) access, reproduce or use the Technology in any manner or for any purpose other than as expressly permitted under the Agreement; (vii) modify, adapt, translate, prepare derivative works from, decompile, reverse engineer, disassemble or otherwise attempt to derive source code from the Technology, or attempt to create a substitute or similar service or product through use of or access to Technology or related proprietary information; (viii) attempt to interfere with or disrupt the Technology or attempt to gain access to any systems or networks that connect to it other than through the Technology as implemented pursuant to the Agreement; (ix) copy, cache, distribute, display, alter, or otherwise use any Recommendations (or authorise or assist any third party to do so) except as such Recommendations are provided through the Technology; or (x) use the Technology for any purpose not authorised by Outbrain, including for any purpose that is inconsistent with the Implementation Guides as provided to Partner.

6.2. Partner will not deploy the Technology on any properties that display adult, obscene, pornographic, defamatory, libelous, infringing, abusive, or illegal Content, that promotes hate or discrimination, facilitates the sale of firearms or illegal drugs, or that participates or encourages participation in, illegal activities or is directed at children under of the age of 13. Outbrain reserves the right in its sole discretion to disable the Technology on any property at any time.

6.3. Except as expressly and unambiguously authorised under the Agreement, Partner will not copy, rent, lease, sell, transfer, assign, sublicense, disassemble, reverse engineer or decompile (except to the limited extent expressly authorised by applicable statutory law), modify or alter any part of the Technology or otherwise use the Technology on behalf of or for the benefit of any third party.

## **7. REGISTRATION**

Partner is not required to register on the Outbrain website to use the Technology. If Partner registers, it will have access to online reports and the Outbrain dashboard, which allows Partner to control certain settings for the Technology, including the Recommendation functionality. To the extent that Partner registers and has access to the Outbrain dashboard, Outbrain may collect personally identifiable information of such End User and Partner will be solely responsible for all changes made through the Outbrain dashboard by such End User. Estimates of revenue displayed in the Outbrain dashboard are provided solely for the Partner's convenience. Outbrain does not guarantee that these estimated amounts so displayed during a calendar month, if any, shall be precise or definitively due to be paid to Partner as a result of the Agreement. Access to Outbrain dashboard shall be solely at the discretion of Outbrain and may be discontinued by Outbrain at any time.

## **8. SUSPENSION OF TECHNOLOGY; TERMINATION**

8.1. Outbrain may suspend or discontinue all or any aspect of the Technology, including its availability, at any time if required by exigent circumstances (such as a significant security breach, propagation of malware,

other viruses to users, etc.) or other improper, unlawful, fraudulent or misleading circumstances.

8.2. Either party may terminate the Agreement at any time in the event of a material breach by the other party of any provision of the Agreement that remains uncured fifteen (15) days after the breaching party's receipt of written notice of the breach.

8.3. The Agreement is terminable on thirty (30) days prior written notice unless otherwise stated on the Partner Enrollment Form. Upon expiration or termination of the Agreement, all rights and obligations of the parties under the Agreement will be extinguished, except that Sections 9.6, 9.7, 10, 11 and 13 of the Terms will survive and continue to bind the parties in accordance with their terms.

#### **9. LIMITED WARRANTIES; INDEMNITY**

9.1. Each party represents and warrants to the other that: (i) it has all right, power, and authority necessary to enter into the Agreement and perform its obligations under it; and (ii) it will comply with all applicable laws, regulations and orders in its performance of the Agreement.

9.2. Outbrain warrants that the Technology as provided and made available by Outbrain and implemented by Partner in accordance with the Agreement does not and will not, to the best of Outbrain's knowledge, infringe any Intellectual Property Right of any third party.

9.3. Partner represents and warrants that the Partner Site(s) do not and will not contain any Content that is: (i) illegal; (ii) infringes any Intellectual Property Right of any third party; (iii) is obscene, defamatory, libelous, slanderous material or material that violates any person's right of publicity, privacy or personality; or (iv) knowingly contains a misrepresentation of fact or factual inaccuracy.

9.4. Nothing in the Agreement shall be construed as a promise of any sort of minimum traffic volumes, clicks, impressions or usage or any other such commitments by Outbrain to Partner.

9.5. Except as expressly provided in the Agreement, neither party makes any representations or warranties, express or implied in relation to the Agreement, the Partner Sites, the Technology, any Content made available by Outbrain through the Technology or any other matters (including any implied terms relating to satisfactory quality or fitness for any purpose, any warranties of availability or uninterrupted or error free performance, any warranties arising out of any course of performance or dealing).

9.6. Outbrain makes no representations or warranties concerning any Content contained in or accessed via the Technology, including without limitation Advertiser Recs, and Outbrain will not be responsible or liable for the contents, accuracy, intellectual property infringement, legality or decency of Content provided through the Technology or for Partner's reliance on any of the foregoing.

9.7. Each party (the "Indemnifying Party") shall indemnify, defend and hold harmless the other party and its parent and affiliates, and each of its and their respective affiliates, directors, officers, shareholders, members, authorised representatives, employees and agents (collectively, the "Indemnified Party") from and against any and all claims, losses, liabilities, damages, costs, settlements and other expenses (including reasonable legal fees) (collectively, "Claims") that arise out of any third party claim occasioned by any breach or alleged breach of any of the Indemnifying Party's representations, warranties and obligations of the Agreement. The Indemnified Party shall promptly notify the Indemnifying Party of any Claim, provided, however, that any delay in providing such notice shall not relieve the Indemnifying Party of any of its obligations except to the extent that the Indemnifying Party is actually prejudiced by such delay. The Indemnified Party shall have the right to participate in the defence and settlement of the Claim with counsel of its own choosing and its own expense, subject to the Indemnifying Party's control thereof.

#### **10. CONFIDENTIALITY**

Each party (the "Receiving Party") acknowledges that it will have access to certain information and materials, including

the terms of the Agreement, concerning the business, technology, products and services of the other party (the "Disclosing Party") that are, or reasonably should be considered given the circumstances of disclosure to be, confidential ("Confidential Information"). Confidential Information will not include: (a) information known to the Receiving Party prior to disclosure by the Disclosing Party; (b) information independently developed by the Receiving Party without reference to Confidential Information of the Disclosing Party; (c) information that is or becomes publicly known through no fault of the Receiving Party; or (d) information disclosed to the Receiving Party by a third party without breach of any obligation of confidence. Except as permitted hereunder, the Receiving Party (aa) will not use any Confidential Information for its own account or the account of any third party, and (bb) will not disclose any Confidential Information to any third party other than its directors, employees, contractors, advisors, investors or potential investors who have a need to know and who have agreed not to use, and to maintain the confidentiality of, the Confidential Information consistent with this Section 10. The Receiving Party will return or destroy the Confidential Information promptly upon the Disclosing Party's written request. Notwithstanding the foregoing, the Receiving Party may disclose Confidential Information to the extent required by applicable law or legal process, provided that the Receiving Party provides prompt notice of any required disclosure to the Disclosing Party and provides reasonable cooperation (at the Disclosing Party's expense) with any effort by the Disclosing Party to contest or limit the scope of such disclosure.

## **11. LIMITATION OF LIABILITY**

11.1. Neither Outbrain nor the Partner exclude or limit liability to the other for: (i) death or personal injury caused by its negligence or that of its employees or contractors; (ii) fraud or fraudulent misrepresentation; or (iii) any other liability which cannot lawfully be excluded or limited.

11.2. Subject always to Section 11.1, neither party will be liable for: (a) any special, indirect, incidental or consequential loss or damage; (b) any loss of goodwill or reputation; (c) any loss of data; (d) any loss of contracts, business or anticipated savings; or (e) any loss of profits arising out of or in connection with the Agreement or any breach hereof, whether or not such party has been advised of the possibility of such loss or damage, howsoever incurred and whether under a theory of contract, tort (including negligence) statutory duty or otherwise.

11.3. Subject always to Section 11.1 and except for liabilities arising out of a party's violation, misappropriation or infringement of a party's Intellectual Property Rights, in no event will either party's aggregate liability arising out of or in connection with the Agreement or any breach (whether under a theory of contract, tort (including negligence), statutory duty, or otherwise) exceed the greater of: (i) £100,000 GBP; and (ii) 125% of the amount of Revenue paid or payable to the Partner in the 12-month period immediately preceding the event giving rise to liability (or, in the case of a series of connected events, the first such event).

11.4. Each party acknowledges to each other that it accepts that the restrictions on the liability of each other party, as set out in the Agreement are reasonable in all the circumstances.

## **12. EXPORT CONTROLS**

Partner will comply with all export laws and restrictions and regulations of the Department of Commerce, the United States Department of Treasury Office of Foreign Assets Control ("OFAC"), or other United States or foreign agency or authority, and shall not export, or allow the export or re-export of the Technology in violation of any such restrictions, laws or regulations. By downloading or using the Technology, Partner agrees to the foregoing and represent and warrants that it is not located in, under the control of, or a national or resident of any restricted country. Partner represents and warrants that none of it, or any individual, entity, or organisation holding any ownership interest or controlling interest in Partner, including any officer or director, is an individual, entity, organisation with whom any United States law, regulation, or executive order prohibits U.S. companies and individuals from dealing, including, names appearing on the Specially Designated Nationals List.

## **13. MISCELLANEOUS**

The Agreement shall be interpreted and construed in accordance with and governed by the laws of England and Wales, without regard to its conflict of law provisions or the United Nations Conventions for the International Sale of Goods. Any action or proceeding arising from or relating to the Agreement must be submitted to the exclusive jurisdiction of English courts. The parties agree that irreparable damage would occur in the event that any of the provisions of the Agreement is not performed in accordance with its specific terms or were otherwise breached. Accordingly, the parties agree that each shall be entitled to injunctive relief to prevent breaches of the Agreement and to enforce specifically the terms and provisions of the Agreement, in addition to any other remedy to which they are entitled at law or in equity. The parties are independent contractors, and nothing in the Agreement will be construed to create a partnership, joint venture, agency or other relationship between the parties. No failure or forbearance by a party to enforce any of its rights under the Agreement or insist upon performance of the other party's obligations under the Agreement will be deemed a waiver of such rights or obligations to any extent, and no waiver by either party of any default or breach of the Agreement will constitute a waiver of any other or subsequent default or breach. Neither party will be liable for any failure to perform due to causes beyond the party's reasonable control. The Agreement constitutes the entire agreement between the parties concerning its subject matter and supersedes all prior or contemporaneous agreements or understandings, written or oral, concerning such subject matter. The parties to this Agreement do not intend that any term of this Agreement should be enforceable, by virtue of the Contracts (Rights of Third Parties) Act 1999 or otherwise, by any person who is not a Party to this Agreement. The Partner Enrollment Form may be amended, modified or superseded, only by a written instrument signed by both parties. The headings in the Agreement are for the convenience of reference only and have no legal effect. The Agreement may be executed and delivered via electronic transmission or another means of complete and accurate reproduction, and copies of the Agreement delivered via such means will be deemed originals for all purposes. The Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together will constitute one and the same instrument. All provisions of the Agreement that by their nature should survive termination shall survive termination, including, without limitation, ownership provisions, warranty disclaimers and limitations of liability. If any provision of the Agreement is held to be unenforceable for any reason, such provision shall be reformed only to the extent necessary to make it enforceable, failing which, it shall be severed from the Agreement and the balance of the Agreement shall continue in full force and effect. Neither party may assign the Agreement or any of its rights or obligations hereunder without the other party's prior written consent, except (i) due to operation of law, merger, reorganisation, or as a result of an acquisition or change of control, and (ii) by Outbrain to its subsidiaries. Subject to the foregoing, the Agreement will be binding upon and inure to the benefit of the parties and their permitted successors and assigns.